



Gain or Loss per Tanker (01 July 2024 – 17 March 2026)

Executive Summary

- Gains are primarily recorded on Gas Oil shipments.
- Mogas shipments show mixed results with marginal gains/losses.
- All positive margins are being used to reduce the Price Stabilisation Account (PSA) deficit.
- No commercial profits are retained by the STC; prices remain regulated.
- Report supports decisions taken under Regulation 5(2).

Summary by Product

Product	Total Volume (Litres)	Total Gain (Rs M)	Avg Gain/Loss per Litre
Mogas	491,578,689	270.20	0.5497
Gas Oil	452,326,163	2,284.47	5.0505

How to Read This Report

Each row in the report refers to an individual tanker shipment of Mogas or Gas Oil. The key columns include:

- **Vessel:** Shipment received on the specified date via that Marine Tanker (MT)
- **Product:** Mogas or Gas Oil
- **Current Retail Price:** The retail price fixed as per the *Consumer Protection (Control of Price of Taxable and Non-taxable Goods) Regulations 1998*.
- **Real Cost:** Actual cost paid by STC for that shipment, which includes the purchase price of the product (Platts), and the premium (insurance and freight).
- **Current Transfer Price:** STC's present selling price of Mogas and Gas Oil to Oil companies.
- **Calculated Transfer Price:** Based on invoice paid by STC to its supplier, STC calculates the new transfer price for each tanker, which varies daily as per Platts prices.
- **Gain/Loss per Litre:** Difference between current transfer price and calculated transfer price.
- **Quantity Sold:** Total number of litres sold to the 4 Oil Companies from that shipment.
- **Total Gain/Loss per product:** Surplus or loss incurred per tanker for Mogas or Gas Oil.
- **Total Gain/Loss per tanker:** Total surplus or loss incurred per tanker for both products.

Gain/Loss on tankers for the period 01 July 2024 to 17 March 2026

VESSEL	PRODUCT	PREVAILING RETAIL PRICE (Rs/Litre)	REAL COST (Rs/Litre)	PREVAILING TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	CALCULATED TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	GAIN/(LOSS) IN TRANSFER PRICE (Rs/Litre) (STC SELLING PRICE)	QUANTITY SOLD (LITRES)	TOTAL GAIN/(LOSS) (Rs MILLION)	TOTAL GAIN/(LOSS) (Rs MILLION)/ TANKER
Opening Balance of Price Stabilisation Account - MOGAS								124.23	124.23
Opening Balance of Price Stabilisation Account - GAS OIL								(4,280.51)	(4,280.51)
MT Term Beatrice OF 17 JUL 2024	MOGAS	66.2000	68.9476	52.2152	54.6044	(2.3892)	10,916,037	(26.08)	52.51
	GAS OIL	63.9500	57.4142	50.4287	44.7454	5.6833	13,828,653	78.59	
MT Term Timothy OF 10 AUG 2024	MOGAS	66.2000	65.8588	52.2152	51.9185	0.2967	10,638,863	3.16	86.80
	GAS OIL	63.9500	55.9167	50.4287	43.4432	6.9855	11,972,779	83.64	
MT Hafnia Henriette OF 15 AUG 2024	MOGAS	66.2000	66.0848	52.2152	52.1150	0.1002	5,267,975	0.53	40.03
	GAS OIL	63.9500	55.3424	50.4287	42.9438	7.4849	5,277,178	39.50	
MT Chang Hang Guang Rong OF 5 SEP 2024	MOGAS	66.2000	63.5566	52.2152	49.9166	2.2986	11,575,278	26.61	114.21
	GAS OIL	63.9500	53.9785	50.4287	41.7578	8.6709	10,103,025	87.60	
MT Jag Pavitra OF 21 SEP 2024	MOGAS	66.2000	61.9189	52.2152	48.4925	3.7227	10,017,004	37.29	128.94
	GAS OIL	63.9500	52.7935	50.4287	40.7274	9.7013	9,447,636	91.65	
MT Centennial Matsuyama OF 9 OCT 2024	MOGAS	66.2000	63.4536	52.2152	49.8270	2.3882	11,145,887	26.62	128.03
	GAS OIL	63.9500	52.8839	50.4287	40.8060	9.6227	10,538,509	101.41	
MT Sti Opera OF 26 OCT 2024	MOGAS	66.2000	65.4314	52.2152	51.5469	0.6683	10,934,944	7.31	98.09
	GAS OIL	63.9500	55.0918	50.4287	42.7259	7.7028	11,784,723	90.78	



MT Hafnia Cougar OF 16 NOV 2024	MOGAS	66.2000	62.9961	52.2152	49.4292	2.7860	11,074,977	30.85	131.83
	GAS OIL	63.9500	54.2749	50.4287	42.0156	8.4131	12,003,044	100.98	
MT Jag Pavitra OF 28 NOV 2024	MOGAS	66.2000	62.5378	52.2152	49.0307	3.1845	8,334,470	26.54	113.95
	GAS OIL	63.9500	53.9853	50.4287	41.7637	8.6650	10,087,705	87.41	
MT Elantra Seas OF 20 DEC 2024	MOGAS	61.2000	60.7452	47.8674	47.4719	0.3955	10,017,349	3.96	55.46
	GAS OIL	58.9500	53.6429	46.0809	41.4660	4.6149	11,160,026	51.50	
MT Elantra Corallo OF 3 JAN 2025	MOGAS	61.2000	59.9388	47.8674	46.7707	1.0967	10,559,845	11.58	45.73
	GAS OIL	58.9500	54.4595	46.0809	42.1761	3.9048	8,745,712	34.15	
MT Elantra Seas OF 25 JAN 2025	MOGAS	61.2000	61.5138	47.8674	48.1403	(0.2729)	9,906,707	(2.70)	40.91
	GAS OIL	58.9500	54.5460	46.0809	42.2513	3.8296	11,387,624	43.61	
MT Alkiviadis OF 11 FEB 2025	MOGAS	61.2000	61.4627	47.8674	48.0958	(0.2284)	10,053,989	(2.30)	39.11
	GAS OIL	58.9500	55.1634	46.0809	42.7882	3.2927	12,575,333	41.41	
MT Torm Integrity OF 2 MAR 2025	MOGAS	61.2000	61.8385	47.8674	48.4226	(0.5552)	14,112,291	(7.84)	30.75
	GAS OIL	58.9500	54.8566	46.0809	42.5214	3.5595	10,840,345	38.59	
MT Hafnia Express OF 20 MAR 2025	MOGAS	61.2000	58.4649	47.8674	45.4890	2.3784	13,327,653	31.70	84.21
	GAS OIL	58.9500	53.4936	46.0809	41.3362	4.7447	11,066,259	52.51	
MT Optimus OF 06 APR 2025	MOGAS	61.2000	60.9677	47.8674	47.6654	0.2020	13,088,422	2.64	55.16
	GAS OIL	58.9500	53.2314	46.0809	41.1082	4.9727	10,561,785	52.52	
MT Largo Eagle OF 26 APR 2025	MOGAS	61.2000	58.5251	47.8674	45.5414	2.3260	14,411,031	33.52	112.41
	GAS OIL	58.9500	51.3776	46.0809	39.4962	6.5847	11,981,305	78.89	

MT Nave Atropos OF 13 MAY 2025	MOGAS	61.2000	58.6272	47.8674	45.6302	2.2372	14,282,154	31.95	98.56
	GAS OIL	58.9500	52.3113	46.0809	40.3081	5.7728	11,538,215	66.61	
MT Constantinos OF 01 JUN 2025	MOGAS	61.2000	60.4011	47.8674	47.1727	0.6947	14,112,732	9.80	87.00
	GAS OIL	58.9500	51.4371	46.0809	39.5479	6.5330	11,816,282	77.20	
MT Jane Austen OF 21 JUN 2025	MOGAS	61.2000	61.9843	47.8674	48.5494	(0.6820)	11,400,908	(7.78)	56.23
	GAS OIL	58.9500	52.1101	46.0809	40.1331	5.9478	10,762,160	64.01	
Sales from MOST for the period (July 2024 - June 2025)	MOGAS						54,079,970	(8.15)	267.79
	GAS OIL						43,893,959	275.94	
MT Zahra OF 8 JUL 2025	MOGAS	61.2000	61.3680	47.8674	48.0135	(0.1461)	13,850,880	(2.02)	31.76
	GAS OIL	58.9500	56.1226	46.0809	43.6223	2.4586	13,737,970	33.78	
MT Mr Tanker 3 OF 28 JUL 2025	MOGAS	61.2000	62.0082	47.8674	48.5702	(0.7028)	12,036,658	(8.46)	32.25
	GAS OIL	58.9500	55.2582	46.0809	42.8706	3.2103	12,681,490	40.71	
MT Imperious OF 14 AUG 2025	MOGAS	61.2000	59.8329	47.8674	46.6786	1.1888	13,033,178	15.49	54.98
	GAS OIL	58.9500	54.9785	46.0809	42.6274	3.4535	11,435,197	39.49	
MT Lucky May OF 1 SEP 2025	MOGAS	61.2000	59.5488	47.8674	46.4316	1.4358	13,914,149	19.98	88.96
	GAS OIL	58.9500	51.8442	46.0809	39.9019	6.1790	11,163,015	68.98	
MT UACC Riyadh OF 17 SEP 2025	MOGAS	61.2000	60.7176	47.8674	47.4479	0.4195	12,607,885	5.29	62.11
	GAS OIL	58.9500	53.7017	46.0809	41.5171	4.5638	12,450,340	56.82	
MT HAFNIA PHOENIX OF 5 OCT 2025	MOGAS	61.2000	60.8110	47.8674	47.5291	0.3383	12,728,552	4.31	49.31
	GAS OIL	58.9500	54.4387	46.0809	42.1580	3.9229	11,472,289	45.00	

MT MITERA OF 18 OCT 2025	MOGAS	61.2000	56.7807	47.8674	44.0245	3.8429	11,626,383	44.68	93.41
	GAS OIL	58.9500	52.3828	46.0809	40.3703	5.7106	8,533,849	48.73	
MT BUBYAN OF 5 NOV 2025	MOGAS	58.4500	57.9631	45.2361	44.8127	0.4234	12,375,345	5.24	63.15
	GAS OIL	58.9500	53.2233	46.0809	41.1011	4.9798	11,628,597	57.91	
MT LARGO EVOLUTION OF 20 NOV 2025	MOGAS	58.4500		45.2361		45.2361		-	39.15
	GAS OIL	58.9500	54.7126	46.0809	42.3962	3.6847	10,625,900	39.15	
MT BUBYAN OF 6 DEC 2025	MOGAS	58.4500	58.5505	45.2361	45.3235	(0.0874)	11,873,007	(1.04)	56.64
	GAS OIL	58.9500	52.8791	46.0809	40.8018	5.2791	10,926,495	57.68	
MT GEM EMERALD OF 24 DEC 2025	MOGAS	58.4500	56.4790	45.2361	43.5222	1.7139	11,551,662	19.80	103.10
	GAS OIL	58.9500	49.7886	46.0809	38.1144	7.9665	10,456,396	83.30	
Sales from MOST for the period (July 2025 - December 2025)	MOGAS						23,819,125	(12.05)	39.79
	GAS OIL						12,459,360	51.84	
MT ALKIVIADIS OF 7 JAN 2026	MOGAS	58.4500	55.3555	45.2361	42.5452	2.6909	10,306,607	27.73	103.86
	GAS OIL	58.9500	49.4873	46.0809	37.8524	8.2285	9,251,861	76.13	
MT SUNRISE GLORY OF 23 JAN 2026	MOGAS	58.4500	56.1018	45.2361	43.1942	2.0419	12,396,204	25.31	111.72
	GAS OIL	58.9500	49.0122	46.0809	37.4393	8.6416	9,999,510	86.41	
MT UNIQUE GUARDIAN OF 8 FEB 2026	MOGAS	58.4500	57.5041	45.2361	44.4136	0.8225	12,928,995	10.63	70.32
	GAS OIL	58.9500	52.0112	46.0809	40.0471	6.0338	9,892,452	59.69	
MT S FONTVIELLE OF 26 FEB 2026	MOGAS	58.4500	58.7351	45.2361	45.4840	(0.2479)	12,439,310	(3.08)	38.46
	GAS OIL	58.9500	53.1344	46.0809	41.0238	5.0571	8,214,870	41.54	



MT ELANDRA WILLOW OF 17 MAR 2026	MOGAS	58.4500	67.0425	45.2361	52.7078	(7.4717)	14,832,263	(110.82)	
	GAS OIL	58.9500	76.2595	46.0809	61.1326	(15.0517)	16,024,315	(241.19)	(352.01)
TOTAL LOSSES FOR MOGAS AND GAS OIL								(1,601.61)	(1,601.61)

Note:

The above calculations, which are for the period of 1 July 2024 to 17 March 2026, exclude:

- (a) any windfall gain or loss incurred on the stock of Mogas or Gas Oil at the level of Oil companies at the time when there is a change in the retail price of the product;
- (b) the interest received on funds available in the Price Stabilisation Account (PSA); and
- (c) the interest paid on loans taken by the STC to finance any deficit in the PSA.
- (d) Tankers highlighted in yellow have not yet been actualised.

24 March 2026